



May 31, 2019

To Whom It May Concern,

Corporate Name: TechnoPro Holdings, Inc.
Representative: Yasuji Nishio, President, Representative Director & CEO
(Code: 6028, TSE First Section)
Contact: Hiroshi Sato, Director & CFO
(Tel. 03-6385-7998)

Announcement of New CFO Appointment

After deliberations in the Nomination and Compensation Committee, the board of directors of TechnoPro Holdings, Inc. held a meeting on May 31, 2019 at which they passed a resolution approving the appointment of Toshihiro Hagiwara (currently serving as managing executive officer) as managing executive officer and CFO. This new appointment will take effect on July 1, 2019. Current director and CFO Mr. Hiroshi Sato is scheduled to resign as director upon the conclusion of his term at the end of the 14th General Shareholders' Meeting scheduled for September 27, 2019. The appointment of Mr. Hagiwara as TechnoPro Holdings director is scheduled to be formalized upon presentation for consideration to the upcoming general shareholders' meeting.

Since being appointed CFO in February 2014, Mr. Sato has made contributions to improving the corporate value of TechnoPro Holdings, Inc. These contributions include helping guide the company to a listing on the first section of the Tokyo Stock Exchange in December 2014, formulating business strategy and capital policies, driving corporate acquisitions, and engaging actively in investor relations activities. This change in CFO is one step forward in our intent of turning management over to a younger generation in order to achieve *Sustainable Growth for a Bright Future*. This expression is the main slogan used in our current mid-term management plan.

As a newly appointed CFO, Mr. Hagiwara will bring his wealth of practical experiences as a professional skilled in corporate acquisitions, finance, capital markets, accounting, and tax. Further, having got deeply involved in investment into a former incarnation of TechnoPro Holdings during his working for Cerberus, Mr. Hagiwara is already well-versed in the company's business and industry structure. Through this proper succession and smooth change in CFO, TechnoPro Holdings will continue to focus on initiatives addressing important matters, leading greater value creation and sustainable growth for the TechnoPro Holdings Group.

Toshihiro Hagiwara's Career Summary

Name (Date of Birth)	Short Biography	
Toshihiro Hagiwara (August 1, 1971)	April 1996	Joined RECOF Corporation
	August 2004	Joined Cerberus Japan K.K.
	April 2006	Named managing director, Cerberus Japan K.K.
	January 2017	Joined The Asahi Shimbun Company (Corporate Planning Office, Strategic Investment Division)
	January 2019	Retired from The Asahi Shimbun Company
	May 2019	Joined TechnoPro Holdings, Inc. (Managing Executive Officer (in charge of Management))

Note on translation

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