



August 1, 2018

To Whom It May Concern,

Corporate Name: TechnoPro Holdings, Inc.
Representative: Yasuji Nishio, president, representative director, and CEO
(Securities Code: 6028, TSE First Section)
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Announcement Concerning Absorption-Type Merger of Sub-Subsidiary Company by Consolidated Subsidiary Company

On July 31, 2018, the TechnoPro, Inc. board of directors resolved to approve the absorption-type merger of TechnoPro and TechnoPro subsidiary Techno Live Co.,Ltd.

1. Purpose of Merger

TechnoPro Holdings, Inc. subsidiary company TechnoPro, the largest operating company in the TechnoPro Group, conducts business in the fields of mechanical design, electrical circuit design, embedded control development, and software development. Through this merger, the Group aims to consolidate management resources and streamline operations, because Techno Live covers the same business domain and technology as TechnoPro.

2. Merger Schedule

Merger date (effective date): November 1, 2018 (tentative)

3. Merger Method

Absorption-type merger in which TechnoPro will be the surviving entity and Techno Live will be the absorbed entity.

4. Overview of Merging Parties

(1) Name	TechnoPro, Inc. (surviving entity)	Techno Live Co., Ltd. (absorbed entity)
(2) Address	6-10-1 Roppongi, Minato-ku, Tokyo	6-10 Hatchobori, Naka-ku, Hiroshima City, Hiroshima
(3) Representative	Yasuji Nishio, Representative Director	Yohei Ishikawa, Representative Director
(4) Business Lines	Engineer staffing and subcontracting businesses related to technical fields	Technology development support, contract development services, systems development
(5) Capital	¥100 million	¥35 million
(6) Major Shareholders and Ownership Ratios	TechnoPro Holdings, Inc. 100%	TechnoPro, Inc. 100%

5. Circumstances Subsequent to Merger

The surviving entity TechnoPro will retain its current corporate name, headquarters address, representative name and title, business lines, and capital.

6. Future Outlook

As this is a merger between wholly owned subsidiaries, the transaction will have no impact on consolidated earnings.

Note on translation

This is a translation of the original Japanese document and provided for informational purpose only. If there are any discrepancies between this and the original, the original Japanese document prevails.