



June 16, 2017

To Whom It May Concern,

Corporate Name: TechnoPro Holdings, Inc.  
(Code: 6028, TSE First Section)  
Representative: Yasuji Nishio, President, Representative Director & CEO  
Contact: Hiroshi Sato, Director & CFO  
(Tel. 03-6385-7998)

## TechnoPro Announces the Completion of Investment in HRnetGroup

TechnoPro Holdings, Inc. ("TechnoPro") today announced that it has completed the payment of cash consideration for investment in HRnetGroup Limited, abiding by the cornerstone subscription agreement into which TechnoPro entered on May 26, 2017.

### Investment Overview

(1)	No. of shares acquired	30,344,000
(2)	Price per share*	SGD 90 cents (JPY 71.712)
(3)	Total consideration paid*	SGD 27,309 thousand (JPY 2,176 million)
(4)	Share ownership**	3.00%

\* SGD1=JPY79.68

\*\* Calculated based on the total number of issued Shares immediately after the completion of the Offering (and prior to the exercise of the Over-allotment Option).

Upon completion of the investment, TechnoPro aims to execute business alliance agreements and further equity tie-ups with HRnetGroup Limited to generate sustainable growth for both companies in Asia.

#### Note on translation

This is a translation of the original Japanese document and provided for informational purpose only. If there are any discrepancies between this and the original, the original Japanese document prevails.