# **PRESS** RELEASE



July 5, 2017

To Whom It May Concern,

Corporate Name: TechnoPro Holdings, Inc.
Representative: Yasuji Nishio, president, representative director and CEO
(Securities Code: 6028, TSE First Section)

# Announcement Concerning Investment in DEFTA Healthcare Technologies, L.P.

TechnoPro Holdings, Inc. (Tokyo; Yasuji Nishio, representative director and CEO) today made a capital investment in DEFTA Healthcare Technologies, L.P. ("DHCT") as a limited partner. DHCT is a fund operated by DEFTA Partners (Yokohama, Japan; George Hara, Group Chairman and CEO) and DEFTA Healthcare Management as general partners.

### 1. Background and Objectives

TechnoPro R&D Company is an internal company within TechnoPro Inc., a subsidiary of TechnoPro Holdings. TechnoPro R&D is home to approximately 900 researchers (including approximately 400 biochemical researchers), and provides research and development services (researcher dispatch, contract research, consulting, etc.) to major corporations, as well as public and private research institutes and university research centers, mainly in Japan. TechnoPro R&D has become concerned that Japan is lagging behind the rest of the world in the business aspects of basic research and development for leading-edge medicine, a field in which Japan is a frontrunner.

TechnoPro Holdings resonates with the goals espoused by DHCT to create new industries by investing in companies developing innovative technologies necessary for humankind and to commercialize innovative medical science to allow humans to live their entire lives in health. Accordingly, TechnoPro Holdings has decided to invest in DHCT with the intent to provide seed capital to Japanese and other leading-edge companies as an aid in commercializing their research.

In April of this year TechnoPro R&D began a cooperative venture with iPS Portal, Inc (Kyoto, Japan; Shosaku Murayama, president and CEO). iPS Portal creates new methodologies and value using iPS technology to advance pharmaceuticals and medical care through drug discovery and regenerative medicine solutions.

These series of initiatives will raise the research and development capacity of TechnoPro R&D, contributing to a new stage in service quality.

### 2. Overview of DHCT

Name (tentative)	DEFTA Healthcare Technologies, L.P.
General Partners	DEFTA Partners and DEFTA Healthcare Management LLC
Target Fund Scope	USD 100,000,000
Established	July 29, 2016
Main Investment Targets	Leading-edge technology companies in the United States, Israel, and Japan in the next-generation medical devices, equipment, tools; healthcare IoT/ICT; leading-edge medical treatments and regenerative medicine fields
Operating Term	Ten years (2017 to 2026; may be extended twice by one year)

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#### 3. What is DHCT?

The goals of DHCT are to create new industries by investing in companies developing innovative technologies necessary for humankind and to commercialize innovative medical science to allow humans to live their entire lives in health. Understanding the need for active risk capital to foster next-generation industries, DHCT provides seed capital and early stage funding for the world's leading-edge technologies, contributing to medium- and long-term management while creating corporate value.

DHCT discovers technology seeds through correspondence with scientific advisors who are experts in basic research technologies. DHCT also has strengths in creating new industries by working closely with numerous business advisors who are experienced in commercializing technologies. The fund, backed by the track record of DEFTA Partners, will invest in companies who have world-first technologies in the medical field.

#### 4. George Hara

Born in Osaka, 1952. Japanese entrepreneur based in Europe and the United States. After graduating from the Keio University Faculty of Law, Mr. Hara began research into the archeology of Central America. To obtain funding for his research, Hara entered the Stanford University MBA program in 1979, becoming a United Nations Fellow. In 1981, he was awarded a Master of Engineering degree from the Stanford University School of Engineering. During his time at Stanford, Hara launched a successful optic fiber company. Hara founded DEFTA Partners in 1984. Investing in scientists and engineers, Hara has built and led numerous global corporations to success. At present, Hara is chairman of the DEFTA Partners Group, creating companies in Europe, the United States, and Japan for with the goal of helping people live their entire lives in health. Hara serves or has served variously as chair of the Alliance Forum Foundation, Special Commissioner on the Government Tax Panel of Japan, Senior Advisor to the Ministry of Finance, Inter Governmental Ambassador Extraordinary and Plenipotentiary to the United Nations, Special Advisor to the President of the Republic of Zambia, Honorary Co-Chairman of the Republican Business Advisory Council in the United States, and on the Expert Committee of the Council of Economic and Fiscal Policy. Today, he promotes innovation as a Special Advisor to the Cabinet Office of the Prime Minister of Japan participating in the Growth Strategy Council – Investing for the Future and the Council for Advancing Structural Reform.

## 5. TechnoPro Holdings, Inc. Investment Amount, Timing

First Investment: USD 900,000 (rate/June 20, 2017) : July 5, 2017 Second Investment: Capital call at the discretion of the general partner : To be determined

#### 6. Future Outlook

TechnoPro Holdings, Inc. believes this capital investment will not have a material impact on consolidated earnings.

#### Contact

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#### Note on translation

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